

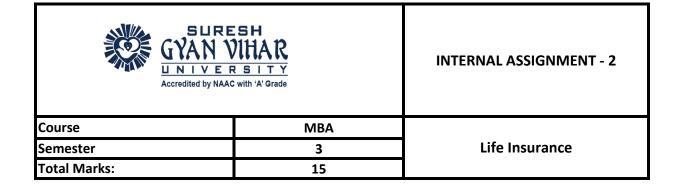
Course	MBA	
Semester	3	Life Insurance
Total Marks:	15	

Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A. What are the major principles of underwriting of a life insurance policy?
- **B.** Explain Claim Concessions and Presumption of Death in detail.
- **C.** What is the claim procedure in respect of a life insurance policy?

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A. Explain Preamble.
- B. What is Schedule?
- **C.** What is Ownership Clause?
- D. What is Attestation?
- **E.** Define life insurance.



Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A. What are the different methods of rating?
- **B.** What do you mean by paid-up value? Explain how paid-up amount is calculated with the help of suitable illustration.
- **C.** Who is a corporate agent? Distinguish between specified person and designated person.

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A. Define Exclusions.
- **B.** Explain economic protection.
- C. What is Grace Period?
- D. Discounted Policies
- **E.** Define non-payment premium.